

## Company Announcement

No.1/2022

### Risk Management Policy

In accordance with the resolution of the Company's Board of Directors at the 5/2022 meeting held on June 23, 2022, the following risk management policy is hereby adopted as a principle and guideline:

#### 1. Introduction

Plan B Media Company Limited ("the Company") recognizes the importance of risk management, as risks are uncertain events that may impact the Company's operations both directly and indirectly. Failure to manage risks effectively can result in the Company not achieving its planned objectives. Risks can arise from internal and external factors, and it is necessary for the Company to establish criteria to comprehensively identify and assess risks. The Company aims to be recognized as a well-governed organization and has therefore formulated a risk management policy that covers all business activities. The Company intends to integrate risk management into its working culture and has developed effective risk management plans, starting from strategic implementation, operational practices, investment decision-making for new business ventures, as well as control and monitoring processes to maintain risks at an acceptable level.

#### 2. Principles

The Company is committed to conducting its business in accordance with the principles of good corporate governance. To achieve this, the Company has adopted the Enterprise Risk Management (ERM) framework based on the guidelines provided by The Committee of Sponsoring Organizations of the Treadway Commission (COSO). This internationally recognized standard for risk management serves as a guide for the Company in managing risks effectively.

#### 3. Risk Management Policy

The company recognizes the importance of managing organizational risks, which will enable the company to achieve its objectives or goals and have effective governance and sustainable growth. Therefore, the company has established a risk management policy for the board of directors, executives,



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and employees at all levels to apply appropriately and be aware of their responsibilities in complying with the risk management policy. This will ensure the success and maximum efficiency of risk management in the company.

### 3.1 Risk Management Process

#### 1) Identification of Potential Risks

(1) Objective Setting: Managers at all levels from each department must clearly define the objectives of their respective responsibilities, which should be aligned with the company's policies, goals, and strategies.

(2) Event Identification and Risk Analysis: Managers at all levels, including operational staff, should understand the risk factors and identify events that may occur, including both positive and negative events that may affect the achievement of objectives.

(3) Risk Assessment: Managers at all levels should assess risks in two dimensions: the likelihood of events occurring and the severity of the impact from those events.

(4) Risk Response: Managers at all levels should consider and evaluate risk management methods that can be implemented and yield results in managing risks. This should consider the level of risk acceptability, the cost incurred, and the benefits gained. Risk response can involve selecting one or several methods, such as risk avoidance, risk sharing, risk control, or risk acceptance, to reduce the likelihood and severity of the impact from events.

- Risk avoidance
- Risk sharing
- Risk Control
- Risk Acceptance



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(5) Control Activities: Managers at all levels, including operational staff, should consider risk management or control activities, considering the company's risk management policy and the processes applied to ensure that risk management is carried out according to the company's internal environment, nature of business, structure, and organizational culture, which may vary.

(6) Monitoring: Managers at all levels should ensure monitoring and review of risk management results. This includes reporting on risk management implementation at all levels of the company to ensure appropriate application. Significant risks that impact the company's objectives should be reported to relevant parties according to the risk level.

2) Risk Management Committee: The risk management committee consists of managers from each department in the company and is responsible for reviewing the risks related to each department's operations on a quarterly basis. This includes risks related to strategy, operations, finance, regulations/policies, and sustainability. During the meeting, the committee must consider the risk level (impact and probability of occurrence), risk factors, control measures, and monitor the results of risk control on a quarterly basis. The risk management committee's role is to summarize all the information for reporting to relevant parties according to the risk level.

### Criteria for assessing risk and acceptable risk levels

Risk assessment criteria are tools that help prioritize the importance of risks. These criteria describe the severity of impact and the probability of occurrence at various levels.



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**Risk Criteria**

Level	Impact	Likelihood
5	Impact of >15% of the target	Will occur definitely within this year.
4	Impact of 10-15% of the target	There is a probability of occurrence within this year >50%.
3	Impact of 5-10% of the target	There is a probability of occurrence within this year <50%.
2	Impact of 1-5% of the target	There is a probability of occurrence within 1-2 years.
1	Impact of <1% of the target	Unlikely to occur within 3 years.

3) After the risk management meeting each quarter, the Risk Management Committee is responsible for reporting risks, impacts, and control/mitigation measures to the relevant stakeholders based on the risk levels as follows:

(1) Very High-Risk Level: Report to the Board of Directors Committee

The Risk Management Committee should closely supervise and propose an action plan to reduce the risk level and have a risk monitoring plan until the risk level reaches a moderate-low level. They should seek approval for the plan from the Board of Directors Committee.

(2) High-Risk Level: Report to the Risk Management Committee

The Risk Management Committee should monitor and propose an action plan to align with the company's business operations and reduce the risk level according to the plan. They should ensure a risk monitoring plan is in place until the risk level reaches a moderate-low level and obtain the Risk Management Committee's approval.



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### (3) Moderate-Risk Level: Report to the Chief Executive Officer & Managing Director

The Risk Management Committee should use normal control methods and monitor the risk level.

### (4) Low-Risk Level

The Risk Management Committee should use normal control methods.

## 3.2 Roles, Responsibilities, and Accountabilities in Company's Risk Management

### 1) Board of Directors

- (1) Direct responsibility for overseeing risk management.
- (2) Understanding potential risks that may have significant impacts on the company.
- (3) Ensuring appropriate risk management measures are in place.

### 2) Audit Committee

- (1) Supervising and monitoring risk management independently.
- (2) Ensuring internal controls are in place for managing risks throughout the company.

### 3) Risk Management Committee

- (1) Monitoring the development and framework of risk management.
- (2) Tracking and evaluating risk management processes.
- (3) Approving frameworks and risk management plans.
- (4) Reporting risks and risk management to the Board of Directors.
- (5) Communicating and coordinating with the Audit Committee on significant risks.

### 4) Senior Management

- (1) Monitoring key risks and ensuring appropriate risk management plans.
- (2) Promoting and supporting policy compliance and appropriate risk management processes.



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### 5) Risk Management Team

- (1) Developing frameworks and processes for risk management, submitting them for approval by the Risk Management Committee.
- (2) Providing support and guidance on risk management processes to various departments within the organization.
- (3) Studying and providing knowledge about risks and risk factors to employees.
- (4) Supporting the Risk Management Committee's work.

### 6) Department Heads and Employees

- (1) Identifying and reporting work-related risks to superiors.
- (2) Participating in the development and implementation of risk management plans.

### 7) Internal Auditors

- (1) Auditing risk management practices.
- (2) Communicating and coordinating with the risk management department to gather data for risk-based auditing.
- (3) Ensuring that the company has appropriate internal controls and practices risk management in accordance with company policies and guidelines.

### 8) Other Relevant Stakeholders

- (1) Collaborating in risk management efforts.

Effective June 24, 2022

- Pol.Gen Somchai Vanichsenee -  
Pol.Gen Somchai Vanichsenee  
Chairman of the Board of Directors